City of Bihac is available to investors for further information.

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**KEY INFORMATION**

- **Location:** South-East Europe, North-West Bosnia and Herzegovina (BiH)
- **Size:** 900 km² / 347.49 mi²
- **Population:** 61,186
- **Population density:** 68 people per km²
- **Altitude:** 231 m
- **Climate:** Continental
- **Average temperatures:** Summers 20°C, winters 2°C
- **Time zone:** CET (GMT + 1 hour)
- **Currency:** BAM
- **Exchange rate (fixed to €):** 1 € = 1.95583 BAM
- **VAT:** 17%
- **Corporate income tax:** 10%

**TRANSPORT CONNECTIONS**

- Zagreb, Croatia: 150 km
- Banja Luka, BiH: 155 km
- Rijeka, Croatia: 170 km
- Ljubljana, Slovenia: 230 km
- Kopar, Slovenia: 275 km
- Sarajevo, BiH: 311 km
- Budimpešta, Hungary: 500 km
- Beč, Austria: 500 km

**WHY INVEST IN BIHAC**

The City of Bihac has:
- Advantageous geographic position with access to a market of over 600 million people;
- Metal and wood processing industry tradition;
- Skilled and competitive workforce;
- Favoured land prices;
- Abundance of natural resources;
- Competitive costs of utilities;
- Among the lowest tax rates in the region;
- Fast and efficient administrative services;
- Liberal foreign-trade regime with the EU, CEFTA countries and Turkey.

**GROWING STOCK**

- Forest land 59,485 hectares
- State owned forests and forest land 55,160.4 hectares
- Privately owned forests and forest land 4324.6 hectares

**DRVOPRERAĐIVAČKI SEKTOR**

- Nine (9) companies for wood processing

**IMPORTANT COMPANIES**

- Laser
- Bor
- Sani Global
- Freeli gradnja
- Eragon
- Amadint
- Tehnocen

**PRODUCTION INCENTIVES**

The City provides a number of financial incentives to production sector investors, such as:
- Co-funding the construction of production facilities in business zones;
- An established system supporting the development of processing industry, small and medium enterprises, agriculture and tourism, with aim to increase employment.

The City participates in the purchase of state-owned land with:
- 30% for 10 production workers;
- 60% for 20 production workers;
- 90% for 30 production workers.

The costs of rent related to construction of production facilities is reduced in proportion to the number of persons employed to work there, as follows:

<table>
<thead>
<tr>
<th>Employing:</th>
<th>Discount:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 5 workers</td>
<td>10%</td>
</tr>
<tr>
<td>6-10 workers</td>
<td>20%</td>
</tr>
<tr>
<td>11-20 workers</td>
<td>30%</td>
</tr>
<tr>
<td>21-30 workers</td>
<td>40%</td>
</tr>
<tr>
<td>Over 31 workers</td>
<td>50%</td>
</tr>
</tbody>
</table>

**HUMAN RESOURCES**

- Workforce available in Bihac: 10,400;
- Workforce available in the broader region: 46,800;
- University in Bihac.