City of Bihac is available to investors for further information.

**CONTACT PERSONS:**

M.Sc Emđžad Galijašević, Mayor
e-mail: nacelnik@bihac.org

M.Sc Smail Toromanović, Advisor of Mayor
e-mail: kabinet@bihac.org

M.Sc Nijaz Lipovača, Chief of Local Economic Development Department
e-mail: nijaz.lipovaca@bihac.org, razvoj@bihac.org

**CONTACTS FOR INVESTORS**

Phone: +387 37 229 619
Fax: +387 37 229 629

Address: Bosanska 4, 77 000 Bihać
Phone: +387 37 229 605
Fax: +387 37 222 220
Web: www.bihac.org
**KEY INFORMATION**

**Location:** South-East Europe, North-West Bosnia and Herzegovina (BiH)

**Size:** 900 km$^2$ / 347.49 mi$^2$

**Population:** 61,186

**Population density:** 68 people per km$^2$

**Altitude:** 231 m

**Climate:** continental

**Average temperatures:** summers 20°C, winters 2°C

**Time zone:** CET (GMT + 1 hour)

**Currency:** BAM

**Exchange rate (fixed to €):** 1 € = 1.95583 BAM

**VAT:** 17%

**Corporate income tax:** 10%

**TRANSPORT CONNECTIONS**

- Zagreb, Croatia 150 km
- Banja Luka, BiH 155 km
- Rijeka, Croatia 170 km
- Ljubljana, Slovenia 230 km
- Kopar, Slovenia 275 km
- Sarajevo, BiH 311 km
- Budimpešta, Hungary 500 km
- Beč, Austria 500 km

**WHY INVEST IN BIHAC**

The City of Bihac has:
- Advantageous geographic position with access to a market of over 600 million people;
- Metal and wood processing industry tradition;
- Skilled and competitive workforce;
- Favourable land prices;
- Abundance of natural resources;
- Competitive costs of utilities;
- Among the lowest tax rates in the region;
- Liberal foreign-trade regime with the EU, CEFTA countries and Turkey

**HUMAN RESOURCES**

- Workforce available in Bihac: 10,400;
- Workforce available in the broader region: 46,800;
- University in Bihac.

**METAL PROCESSING SECTOR**

- Production of machines for plastic and aluminium processing
- Production of metal constructions, generators and tools
- Production and installation of ventilation systems
- Three (3) companies for metal processing

**IMPORTANT COMPANIES**

- Elumatec
- Č.J.
- V.S.-Trend

**PRODUCTION INCENTIVES**

The City provides a number of financial incentives to production sector investors, such as:
- Co-funding the construction of production facilities in business zones;
- An established system supporting the development of processing industry, small and medium enterprises, agriculture and tourism, with aim to increase employment.

The City participates in the purchase of state-owned land with:
- 30% for 10 production workers;
- 60% for 20 production workers;
- 90% for 30 production workers.

The costs of rent related to construction of production facilities is reduced in proportion to the number of persons employed to work there, as follows:

<table>
<thead>
<tr>
<th>Employing</th>
<th>Discount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 5 workers</td>
<td>10%</td>
</tr>
<tr>
<td>6-10 workers</td>
<td>20%</td>
</tr>
<tr>
<td>11-20 workers</td>
<td>30%</td>
</tr>
<tr>
<td>21-30 workers</td>
<td>40%</td>
</tr>
<tr>
<td>Over 31 workers</td>
<td>50%</td>
</tr>
</tbody>
</table>